

Epilogue: Market Order, Political Peril: Source Notes and Bibliography

Footnotes

- 6 Enron as logistics company (Enron, p. 2)
- 7 creative destruction (Bradley 2009, pp. 126–29)
- 11 carbon dioxide benefits (Bradley 2003, pp. 72–75)
- 20 “a company ... free will” (Insull 1912, p. 340)
- 21 “the fallacy ... theory” (Insull 1899, p. 6)

Source Notes

Market Ordering

- “feeds on itself” “politicking ... on top” (Bradley 2009, p. 292)
- “Trade ... in life” (quoted in Bradley 2009, p. 45)
- “It puts ... battle” (quoted in Bradley 2009, p. 46)
- Smilesian characteristics (Bradley 2009, p. 42)
- “urgency ... mentality” (Koch 2007, p. 132)
- “science of success” (Koch 2007, book title)
- “real ... integrity” (Koch 2007, p. 79)
- Enron’s political strategy (Bradley 2009, pp. 3–9, 304–12)
- “economic means” (Bradley 1996, p. 1816)
- Principled Entrepreneurship™ (Koch 2007, p. 79)
- heroic enterprise, heroic capitalism (Bradley 2009, pp. 314–16)
- “In a market economy ... growth” (Koch 2007, p. 134)
- country/year list (Bradley 1996a, pp. 20–21)
- electricity characteristics (Zimmermann 1933, p. 559)
- “Electricity ... its use” (Zimmermann 1933 1951, p. 596)
- “Electricity ... point of use” (Smil, p. 409)
- “I think ... country districts” (Insull 1913a, p. 391)
- “*Civilization* ... grow” (Jevons, p. 105)
- “*It is wholly* ... instances” (Jevons, p. 103)
- “*The reduction* ... of industry” (Jevons, p. 114)
- “Today ... proposition” (Zimmermann 1933, p. 784)
- “Numerous studies ... output” (Desrochers and Haight)
- “the wheels ... resources” (quoted in Desrochers and Haight)
- “Three-hundred years ... point of view” (Ausubel)
- “24 hours ... 365 a year” (Insull 1928, p. 1142)
- coal-usage reductions (Insull 1923a, p. 375)
- 1930 half pound (Hammond, p. 4)
- Adams Street size (Insull 1912, p. 322)
- Harrison Street size (Hogan, p. 39)
- Fisk, Calumet, Crawford sizes (Insull 1923a, pp. 373–74)
- “While a great ... of conservation” (Insull 1916a, p. 51)
- “Every effort ... generations” (Insull 1925, p. 13)
- “[The] creation ... in operation” (Insull 1923b, p. 11)
- “properties ... destroyed” (Insull 1923b, p. 12)
- U.S. electricity consumption, average rates (U.S. Bureau of the Census, pp. 827, 828)
- CEC statistics (Commonwealth Edison, pp. 10–12)
- “As products ... Texas Gulf Coast” (Herring 1970a, pp. 1–2)

Texas, Louisiana advantage (Bradley 1996a, pp. 391, 459)
 “Considerable ... of conservation” (quoted in Howell and Hart, p. 324n4)
 “Natural gas ... more than 30%” (Herring 1970a, p. 2)
 energy market shares (Energy Information Administration, p. 9)
 “The progressive state ... melancholy” (Smith, p. 99)
 competing oils (A. Epstein, pp. 52–57)
 “The ancient ... radiation” (Zimmermann 1951, p. 73)
 “[T]he economy ... moment” “The first ... *desire*” “The wind ... of gear” (Jevons, p. 122)
 “No possible ... windmills!” (Jevons, p. 123)
 “We cannot ... alone” (Jevons, p. 140)
 “The internal ... available” (Jevons, pp. 120–21)
 “When an abundant ... drought” “The necessity ... water power” (Jevons, p. 129)
 hydroelectricity limits (Insull 1927b, p. 14)
 “Coal, in truth ... early times” (Jevons, p. viii)
 “source of fire ... change” “the Mainspring ... Civilization” “the chief agent ... forth” (Jevons, p. vii)
 “coal alone ... steam” (Jevons, p. viii)
 “creative rearranger” (F. McDonald, p. 209)
 6–7 percent government energy (Energy Information Administration, pp. 5, 283)
 “development ... needs” (World Commission, p. 43)
 increasing sustainability (Bradley 2003, chapter 2)
 resourcefulness (S. McDonald)
 Jevons on coal depletion (Bradley 2009, pp. 199–202)
 natural gas depletion (Insull 1927a, p. 6)
 “Domestic ... position” (Bowen, p. 28)
 “Planning ... natural gas” (Herring, quoted in Houston Natural Gas, 1981, p. 2)
 “Knowledge ... resources” (Zimmermann 1951, p. 10)
 “ultimate resource” (Simon, pp. 578–89)
 “Discoveries ... discover” (Simon, p. 82)
 “closed system” (Simon, p. 583)
 “human beings ... destroy” (Simon, p. 579)
 “If petroleum ... developed” (Zimmermann 1957, pp. 8–9)
 “The peak ... three years” (David White, quoted in Porter, p. 1)
 “Oil and natural gas ... distant future” (Zimmermann 1951, p. 454)
 “a classic case ... of oil production” (Schlesinger, in “Third Annual Energy Conference ...”)
 world oil production statistics (<http://tonto.eia.doe.gov/cfapps/ipdbproject/iedindex3.cfm?tid=5&pid=53&aid=1&cid=&syid=1980&eyid=2009&unit=TBPD>)
 “The range ... within two decades” (Stobaugh and Yergin, p. 12)
 1980 versus 2000, 2009 statistics (Energy Information Administration, p. 7)
 problems and improvement (Simon, p. 588)
 “Laws, political attitudes ... modern times” (Zimmermann 1951, p. 16)

Government Intervention

“The sober ... the preceding” (Madison, p. 291)
 process theory of interventionism (High)
 mandatory open-access era (Bradley 1996b, pp. 18–19)
 Mises interventionist thesis (Lavoie, pp. 169–70)
 interventionist classifications (Bradley 2006, pp. 65–68)
 “simple rules for a complex world” (R. Epstein, book title)

“tar baby effect” (McKie, p. 9)
 “compensatory variations” (McKie, p. 8)
 “A regulatory agency ... one leak behind” (Joskow, p. 75)
 public-choice economics (Tullock, pp. 1042–43)
 “politics without romance” (Buchanan, p. 11)
 coal-for-gas substitution (Bradley 1996a, p. 1267)
 1970s gaming (Bradley 1996a, pp. 685–87; Bradley 1996a, 2009, pp. 260–62)
 “a politician ... gas business” (Bill Dutcher, quoted in *ibid.* 1996a, p. 1792)
 “Baptists and Bootleggers” (Yandle, article title)
Business of Business (Bradley 2009, pp. 173–74)
 “I asked myself ... jobs” “A carefully ... public interest” (Yandle, p. 13)
 Insull initiatives (Olasky, pp. 34, 37–42)
 Hofer & Associates (Olasky, pp. 37–38)
 “In 1925 ... running them” (Olasky, p. 42)
 “We have ... believed” (Horace Davis, quoted in *ibid.*, p. 41)
 “If there is ... but something” (Lay, p. 21)
 “A fascinating theme ... another appeared” (Tussing and Barlow 1982, p. 15)
 “Federal regulation ... headaches” (Tussing and Barlow 1984, p. 13)
 early gas regulation, municipalization (Bradley 2005, p. 305)
 “There was ... long time” (Gray 1900, pp. 514–15)
 “The question ... investments” (Gray 1900, p. 515)
 “The more ... against rivals” (Gray 1900, pp. 515–16)
 “Raiders are ... companies” (quoted in Bradley 2005, p. 306)
 Massachusetts law, 48 states (quoted in Bradley 2005, p. 306)
 90 laws in Massachusetts (Bradley 1996b, p. 5)
 “wide-reaching inquisitorial powers (Gray 1901, p. 271)
 overcapitalization; stock watering (Bradley 1996b, p. 5)
 scientific over political regulation (Bradley 1996c, pp. 75–76)
 Natural Gas Act of 1938 (Bradley 1996b, p. 9)
 “Possibly ... activities” (quoted in Bradley 1996a, p. 865)
 “We have ... to the competition” (M. A. Dougherty, quoted in Bradley 1996a, p. 867)
 certification quid pro quo (Bradley 1996b, pp. 9–11)
 NGA just-and-reasonable pricing; FPC field orders (Bradley 1996b, p. 12)
 “plug the ‘gap’... exploitation” (quoted in Bradley 1996a, p. 378)
 Public Utility Holding Company Act of 1935 (Bradley 1996b, p. 8)
 FPC proceedings growth (Bradley 1996a, p. 1782)
 three FPC methodologies (Bradley 1996b, p. 12–14)
 “the outstanding ... process” (quoted in Bradley 1996b, pp. 12–13)
 “in-line” pricing; “new gas” “old gas” (Bradley 1996b, p. 13)
 consumerist, redistributive pricing (Bradley 1996b, p. 13)
 “the price of ... conservation factors” (quoted in Bradley 1996b, p. 14)
 Natural Gas Policy Act of 1978 provisions (Bradley 1996b, pp. 15–16)
 15,000-foot redrill (Bradley 1996b, p. 15)
 “pure profit ... absent” (Kirzner, p. 144)
 National Energy Act of 1978 (Cochrane, pp. 584–85)
 “gapism” (Bradley 2009, pp. 266–67)
 “gas bubble” (Bradley 1996a, p. 16)
 mandatory contract carriage (Bradley 1996b, pp. 16–19; Tussing and Tippee, pp. 204–214)

“The practical difficulties ... and output” (Posner, p. vii)
“a new, emerging ... in general” (Ellig and Kalt, p. xxiv)
four principles (Ellig and Kalt, pp. xxiv–xxv)
“All now ... of regulation” (King, p. 23)
28 states (Bradley 1996c, p. 66)
“There has been ... utilities” “Increased ... lines” (Ruggles, p. 56)
Detroit municipalization (Rudolph and Ridley, pp. 22–23)
“After a twenty-year ... methods prescribed” (Bauer and Costello, p. 372)
“The condition ... intended” (quoted in Prendergast, p. 267)
“It is no ... empire” (quoted in Cudahy and Henderson, p. 36)
“The FPC ... its control” (Burns, pp. 78–79)
“lack ... regulation” “abuses ... public” (Public Law 333, 49 Stat. 803 at 804)
“financial legerdemain” (Dewing, p. 1003)
“not ... State” (Public Law 333, 49 Stat. 803)
“The grant ... that followed” (May, p. 297)
nuclear liability limits (U.S. Department of Energy, p. 105)
PURPA requirements (Sweeney, pp. 14–16)
“Each stage ... were made” (Sweeney, pp. 2–3)

The Rent-Seeking Mentality

“The rich ... Congress” (quoted in Sellers, p. 62)
“my fellow intellectuals” (Friedman, p. 21)
“Capitalism’s ... every action” (Rajan and Zingales, p. 276)
“eco-imagination” (<http://www.ecomagination.com/technologies/wind-energy/>)
“Many big shots ... human nature” (quoted in Bradley 1996a, p. 1831)
national planning (Bradshaw)
“The majority ... no exception” “Economic planning ... dream” (Koch 1977)
“I am not a protectionist” (Kirby, letter to Bryan, October 16, 1909, p. 433)
“hot oil” (Bradley 1996a, p. 637)
“something the nation must do” (Bowen, quoted in “Gas Industry Organizes,” p. 4)
“I am ... Washington, D.C.” (Herring, quoted in Houston Natural Gas, *1980 Annual Report*, p. 3)
“While we have ... of cost” (Herring 1972, p. 1)
“public welfare” “Monopolistic ... protected” (Herring 1970b, p. 3)
“the era ... ended” “President Carter’s ... energy costs” (Granville, p. 57)
“a whole new ... equipment” (Lawrence, p. 72)
“the demagogue ... business” (Insull 1912, p. 336)
“lacks the ... wealth” (Insull 1916b, p. 65)
“The result ... money” (Insull 1913b, p. 407)
public money isolated plants (Insull 1913a, p. 384)
municipalization threat (Insull 1916b, p. 64)
“In the long run ... protection” (Insull 1914, p. 473)
ratepayer benefit capital costs (Insull 1913b, pp. 409–10)
“poison” (Insull 1916b, p. 61)
“the greatest event ... our business” (Insull 1915b, p. 26)
“Laws are getting ... disadvantages” (Insull 1915a, p. 17)
“ruinous” (Insull 1910, p. 156)
“the raiding promoter” (Insull 1916b, p. 56)
Insull not a raider (Insull p. 57)
“the disadvantage ... we need” (Insull p. 62)

low-rate strategy (Insull 1909, p. 96)
no market saturation (Insull 1913c, p. 424)
“A large ... own plant” (Insull 1908, p. 64)
good government (Insull 1911b, p. 194)
“proper” local regulation (Insull 1911a, p. 188)
“You cannot ... individual” (Insull 1921, pp. 7–8)
“One of the greatest ... the world” (Insull 1921, pp. 18–19)
“I receive ... private ownership” (Insull 1921 p. 19)
“But it is ... a square deal” (Insull 1921, pp. 19–20)
“green dream team” (Watson)
“What we plainly need ... cancer” (Samuelson)

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